

For Release: Thursday, January 09, 2025

Contact: Virginia Works

Economic Information & Analytics Division

(804)786-7496

LMI@virginiaworks.gov

Follow us on Twitter X: <u>@VirginiaLMI</u>.

Virginia's Latest Unemployment Insurance Weekly Initial Claims at 2,314; Continued Claims at 15,983

RICHMOND— Virginia Works announced today that 2,314 unemployment insurance weekly **initial claims** were filed during the week ending January 04, 2025, which is 57.6 percent higher than last week's 1,468 claims and 16.8 percent lower than the comparable week of last year (2,782). Nearly 81 percent of claimants self-reported an associated industry; of those reported, the top five industries (58 percent) were Administrative and Support and Waste Management (224); Construction (217); Accommodation and Food Services (207); Manufacturing (192); and Professional, Scientific, and Technical Services (188).

Continued weeks claims (15,983) were 1.7 percent higher than last week (15,712) and were 24.6 percent higher than the comparable week of last year (12,827). Nearly 92 percent of claimants self-reported an associated industry; of those reported, the top five industries (57 percent) were Professional, Scientific, and Technical Services (2,332); Administrative and Support and Waste Management (2,030); Manufacturing (1,447); Health Care and Social Assistance (1,369); and Retail Trade (1,159).

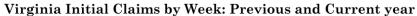
Significant Layoffs and Announcements are available at the following websites:

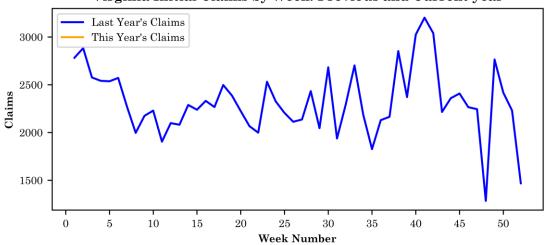
WARN Notices | Virginia Employment Commission

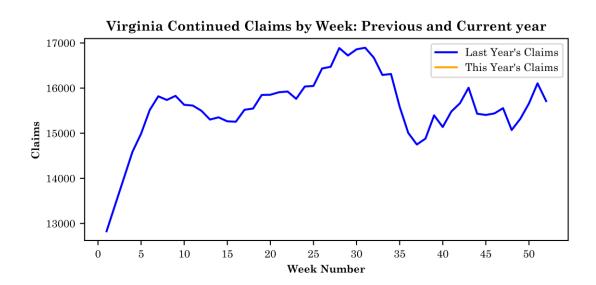
Announcements | Virginia Economic Development Partnership

Page 1 of 5

Initial Claims - Comparison of Unemployment Insurance Activity						
	Week Ending	Week Ending	Week Ending	Last Year		
	01/04/2025	12/28/2024	12/21/2024	01/06/2024		
Initial Claims	2,314	1,468	2,230	2,782		
Initial Change (%)	+846 (+57.6%)	-762 (-34.2%)	-187 (-7.7%)	-468 (-16.8%)		
Continued Claims	15,983	15,712	16,104	12,827		





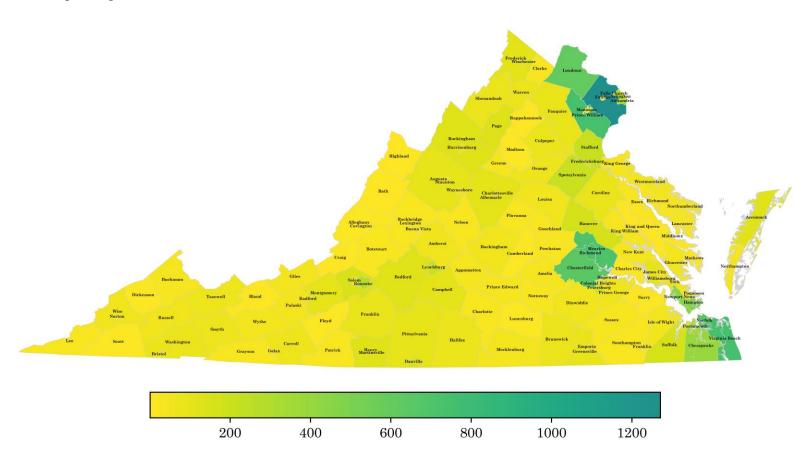


Virginia Continued Weeks Claimed

A person who has already filed an initial claim and who has experienced a week of unemployment files a continued claim to claim benefits for that week of unemployment. On a weekly basis, continued claims reflect a good approximation of the current number of insured unemployed workers filing for UI benefits, and are a good indicator of labor market conditions. While continued claims are not a leading indicator, they provide confirming evidence of the direction of the economy.

The color-coded map below shows the distribution of this week's continued claims for Virginia's counties and cities.

Yellow represents low numbers, while progressively darker shades transitioning from yellow to green and dark green signify increasing numbers of continued claims. The legend located at the bottom provides the color spectrum and its corresponding count of continued claims.



Initial Claims for All States

In the week ending January 4, the advance figure for seasonally adjusted initial claims was 201,000, a decrease of 10,000 from the previous week's unrevised level of 211,000. The advance number of actual initial claims under state programs, unadjusted, totaled 304,741 in the week ending January 4, an increase of 21,253 (or 7.5 percent) from the previous week. The seasonal factors had expected an increase of 35,647 (or 12.6 percent) from the previous week. There were 318,906 initial claims in the comparable week in 2024.

Initial State Claims (5 largest decreases) (Not Seasonally Adjusted)						
State	Initial Claims (this week)	Initial Claims (prior week)	Change			
Michigan	12,280	19,420	-7,140			
New Jersey	15,579	20,576	-4,997			
Massachusetts	9,978	14,274	-4,296			
Connecticut	5,478	9,135	-3,657			
Illinois	13,341	16,722	-3,381			

Initial State Claims (5 largest increases) (Not Seasonally Adjusted)						
State	Initial Claims (this week)	Initial Claims (prior week)	Change			
New York	37,495	15,065	22,430			
Georgia	11,812	4,372	7,440			
Texas	12,575	6,987	5,588			
Oregon	9,471	6,265	3,206			
South Carolina	4,896	2,216	2,680			

All States Initial Weeks Claimed

An initial claim is a claim filed by an unemployed individual after a separation from an employer. The count of U.S. initial claims for unemployment insurance is a leading economic indicator because it is an indication of emerging labor market conditions in the country.

Below is a color-coded map illustrating the percentage change in initial claims from last week to this week across all states nationwide, derived from the latest U.S Department of Labor Weekly Claims News Release (https://www.dol.gov/ui/data.pdf). Green denotes a reduction in continued claims from last week, thus showing improvement, with progressively darker shades of green signifying greater improvement. Purple denotes an increase in continued claims from last week, thus showing deterioration, with progressively darker shades of purple signifying greater deterioration. Very light green, purple or white indicates minimal change from last week. The legend at the bottom provides the color spectrum along with its corresponding percentage value.

